

**GROWTH OF STATE GENERAL FUND/GENERAL PURPOSE (GF/GP)
REVENUE AND EXPENDITURES, AND INFLATION
FY 1970-71 TO FY 2019-20
(dollars in millions)**

Fiscal Year	GF/GP Revenue 1)	Index (70-71=100)	GF/GP Expenditures 2)	Index (70-71=100)	State/Local Deflator 3)	Index (70-71=100)
1970-71	\$1,685	100.0	\$1,564	100.0	15.0	100.0
1971-72	2,025	120.1	1,799	115.0	15.9	106.4
1972-73	2,522	149.7	1,999	127.9	16.9	113.4
1973-74	2,650	157.2	2,325	148.7	18.6	124.1
1974-75	2,529	150.1	2,572	164.5	20.7	138.2
1975-76 4)	2,948	174.9	2,829	180.9	21.8	145.8
1976-77	3,336	197.9	3,618	231.4	23.0	153.8
1977-78	3,864	229.2	3,313	211.9	24.5	164.1
1978-79	4,314	256.0	3,811	243.7	26.4	176.9
1979-80	4,720	280.1	4,201	268.6	29.3	195.9
1980-81	4,319	256.3	4,772	305.2	32.6	217.8
1981-82	4,445	263.8	4,424	282.9	34.9	233.2
1982-83	4,925	292.2	4,457	285.0	36.6	245.1
1983-84	5,611	332.9	4,833	309.1	38.1	255.0
1984-85	6,059	359.5	5,338	341.3	39.7	265.7
1985-86	6,166	365.9	5,479	350.4	41.0	273.9
1986-87	6,322	375.1	5,967	381.6	42.7	285.7
1987-88	6,700	397.6	6,423	410.8	44.3	296.0
1988-89	7,063	419.1	6,742	431.2	46.2	308.9
1989-90	7,332	435.1	7,023	449.2	48.5	324.4
1990-91	7,152	424.4	7,791	498.2	50.6	338.5
1991-92	7,580	449.8	7,775	497.2	52.3	349.5
1992-93	8,083	479.6	7,406	473.6	53.7	359.4
1993-94	8,288	491.8	7,823	500.3	55.0	367.6
1994-95	8,198	486.5	7,719	493.7	56.6	378.4
1995-96	8,673	514.6	7,842	501.5	57.8	386.7
1996-97	8,519	505.5	8,518	544.7	59.1	395.6
1997-98	8,884	527.1	8,675	554.8	60.3	403.3
1998-99	9,561	567.3	9,577	612.5	62.3	416.4
1999-00	9,831	583.3	9,576	612.4	65.2	436.2
2000-01	9,414	558.6	9,765	624.5	67.9	454.2
2001-02	9,281	550.7	9,169	586.4	69.3	463.2
2002-03	8,900	528.1	8,934	571.4	71.5	478.5
2003-04	8,716	517.2	8,824	564.3	74.3	496.7
2004-05	9,041	536.5	8,781	561.6	78.6	525.5
2005-06	8,867	526.1	9,223	589.8	82.8	553.5
2006-07	9,274	550.3	9,199	588.3	87.0	581.7
2007-08	10,114	600.1	9,924	634.7	91.9	614.5
2008-09	8,173	485.0	8,458	540.9	92.0	615.4
2009-10	7,719	458.0	7,705	492.8	94.0	628.5
2010-11	8,768	520.3	8,431	539.2	97.1	649.6
2011-12	9,044	536.6	8,643	552.7	99.3	663.8
2012-13	9,193	545.5	9,015	576.5	102.6	685.9
2013-14	8,787	521.4	9,677	618.8	105.3	704.0
2014-15	10,007	593.8	9,706	620.7	105.8	707.4
2015-16	10,033	595.3	10,185	651.4	105.5	705.7
2016-17	9,908	587.9	9,900	633.1	107.6	719.9
2017-18	10,546	625.8	10,930	699.0	111.9	748.6
2018-19	10,661	632.6	11,264	720.3	114.6	766.3
2019-20	10,545	625.7	9,822	628.1	116.2	777.1

- 1) Does not include beginning balance carried over from previous year.
Beginning in FY 1988-89, revenue is from the "State of Michigan Comprehensive Annual Financial Report", various issues. Prior to FY 1988-89, includes only on-going revenue.
- 2) Beginning in FY 1996-97, expenditures are from the ""State of Michigan Comprehensive Annual Financial Report", various issues. Prior to FY 1996-97, expenditures are from the State Budget Office.
- 3) Gross Domestic Product price deflator for State and local government purchases, weighted, 2012=100, fiscal year (Oct - Sept).
- 4) Fifteen-month fiscal year, due to extending fiscal year to September 30th. Figure represents estimate for 12-month period based on 80% of actual 15-month total.

Source: "State of Michigan Comprehensive Annual Financial Report", various issues; State Budget Office; U.S. Department of Commerce, Bureau of Economic Analysis; and Senate Fiscal Agency.