

**GROWTH OF STATE GENERAL FUND/GENERAL PURPOSE (GF/GP)
REVENUE AND EXPENDITURES, AND INFLATION
FY 1970-71 TO FY 2009-10
(dollars in millions)**

Fiscal Year	GF/GP Revenue 2)	Index (70-71=100)	GF/GP Expenditures	Index (70-71=100)	State/Local Deflator 1)	Index (70-71=100)
1970-71	\$1,685	100.0	\$1,564	100.0	19.1	100.0
1971-72	2,025	120.2	1,799	115.0	20.3	106.1
1972-73	2,522	149.7	1,999	127.8	21.7	113.3
1973-74	2,650	157.3	2,325	148.7	23.5	123.1
1974-75	2,529	150.1	2,572	164.5	26.4	138.0
1975-76 3)	2,948	175.0	2,827	180.8	28.5	149.2
1976-77	3,336	198.0	2,919	186.6	30.5	159.5
1977-78	3,864	229.3	3,313	211.8	32.5	170.3
1978-79	4,314	256.0	3,791	242.4	35.1	183.6
1979-80	4,720	280.1	4,201	268.6	39.0	203.9
1980-81	4,385	260.2	4,772	305.1	43.1	225.8
1981-82	4,446	263.9	4,400	281.3	46.1	241.2
1982-83	4,925	292.3	4,452	284.7	48.4	253.4
1983-84	5,611	333.0	4,860	310.7	50.5	264.3
1984-85	6,058	359.5	5,337	341.2	52.5	274.8
1985-86	6,166	365.9	5,456	348.8	54.1	283.3
1986-87	6,322	375.2	5,969	381.6	56.3	294.8
1987-88	6,700	397.6	6,412	410.0	58.2	304.6
1988-89	7,063	419.2	6,677	426.9	60.1	314.5
1989-90	7,332	435.1	7,048	450.6	62.7	328.0
1990-91	7,152	424.5	7,803	498.9	65.1	341.0
1991-92	7,580	449.9	7,775	497.1	66.5	347.9
1992-93	8,083	479.7	7,406	473.5	68.1	356.5
1993-94	8,287	491.8	7,823	500.2	69.8	365.3
1994-95	8,017	475.8	7,950	508.3	71.9	376.2
1995-96	8,477	503.1	8,477	542.0	73.4	384.2
1996-97	8,367	496.6	8,467	541.4	74.9	391.8
1997-98	8,664	514.2	8,608	550.4	76.0	397.8
1998-99	9,635	571.8	9,635	616.0	78.2	409.3
1999-00	9,799	581.6	9,588	613.0	81.6	427.2
2000-01	9,745	578.3	9,717	621.3	84.6	443.0
2001-02	9,081	538.9	8,966	573.3	86.1	450.6
2002-03	8,939	530.5	8,765	560.4	89.7	469.3
2003-04	8,775	520.8	8,694	555.9	92.7	485.4
2004-05	8,906	528.5	8,686	555.4	98.5	515.3
2005-06	9,030	535.9	9,028	577.2	104.2	545.3
2006-07	9,243	548.6	8,984	574.4	109.5	573.1
2007-08	10,336	613.4	9,878	631.6	116.3	609.0
2008-09	8,633	512.3	8,456	540.6	116.9	611.6
2009-10	7,892	468.4	7,705	492.7	118.6	620.6

- 1) Gross Domestic Product price deflator for State and local government purchases, weighted, 2005=100, fiscal year (Oct - Sept).
- 2) Revenue includes beginning balance carried over from previous year.
- 3) Fifteen-month fiscal year, due to extending fiscal year to September 30th. Figure represents estimate for 12-month period based on 80% of actual 15-month total.

Source: Department of Management and Budget, "Comprehensive Annual Financial Report", various issues; U.S. Department of Commerce, Bureau of Economic Analysis; and Senate Fiscal Agency.