

**FEDERAL GOVERNMENT RECEIPTS, OUTLAYS,
AND YEAR-END BALANCES
FY 1970-71 TO FY 2007-08**
(dollars in millions)

Fiscal Year	Receipts	Expenditures	Surplus/ (Deficit)
1970-71	\$187,139	\$210,172	(\$23,033)
1971-72	207,309	230,681	(23,372)
1972-73	230,799	245,707	(14,908)
1973-74	263,224	269,359	(6,135)
1974-75	279,090	332,332	(53,242)
1975-76	298,060	371,792	(73,732)
1975-76 *	81,232	95,975	(14,743)
1976-77	355,559	409,218	(53,659)
1977-78	399,561	458,746	(59,185)
1978-79	463,302	504,028	(40,726)
1979-80	517,112	590,941	(73,829)
1980-81	599,272	678,241	(78,969)
1981-82	617,766	745,743	(127,977)
1982-83	600,562	808,364	(207,802)
1983-84	666,486	851,853	(185,367)
1984-85	734,088	846,396	(112,308)
1985-86	769,215	990,441	(221,226)
1986-87	854,353	1,004,083	(149,730)
1987-88	909,303	1,064,481	(155,178)
1988-89	991,190	1,143,829	(152,639)
1989-90	1,032,094	1,253,130	(221,036)
1990-91	1,055,093	1,324,331	(269,238)
1991-92	1,091,328	1,381,649	(290,321)
1992-93	1,154,471	1,409,522	(255,051)
1993-94	1,258,721	1,461,907	(203,186)
1994-95	1,351,932	1,515,884	(163,952)
1995-96	1,453,177	1,560,608	(107,431)
1996-97	1,579,423	1,601,307	(21,884)
1997-98	1,721,955	1,652,685	69,270
1998-99	1,827,645	1,702,035	125,610
1999-2000	2,025,457	1,789,216	236,241
2000-01	1,991,426	1,863,190	128,236
2001-02	1,853,395	2,011,153	(157,758)
2002-03	1,782,532	2,160,117	(377,585)
2003-04	1,880,279	2,293,006	(412,727)
2004-05	2,153,859	2,472,205	(318,346)
2005-06	2,407,254	2,655,435	(248,181)
2006-07	2,568,239	2,730,241	(162,002)
2007-08	2,524,000	2,983,000	(459,000)

* Transition quarter due to change in fiscal year.

Source: Federal Government, Office of Management and Budget,
Historical Tables.

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