

House Watch

A summary of today's House actions;
published daily when the House is in session.



07/15/09

SB 462

(Richardville)

SB 462 would impose a new mortgage loan officer licensure regulatory regime that complies with the federal “Secure and Fair Enforcement for Mortgage Licensing” Act of 2008 (“SAFE Act”) mandate. This creates a nationwide mortgage licensing registry; specifies for loan officer testing and training qualifications, and their continuing education courses; mandates criminal background checks and fingerprinting; and more.

- SB 462 was advanced to 3rd reading
- SB 462 was passed [RC 367: 105 yes, 1 no]
- IE was ordered

SB 463

(Stamas)

SB 463 would amend the state Mortgage Brokers, Lenders, and Servicers Licensing Act to comply with the federal “Secure and Fair Enforcement for Mortgage Licensing” Act of 2008 (“SAFE Act”) mandate. This creates a nationwide mortgage licensing registry; specifies for loan officer testing and training qualifications, and their continuing education courses; mandates criminal background checks and fingerprinting; and more.

- SB 463 was advanced to 3rd reading
- SB 463 was passed [RC 368: 105 yes, 1 no]
- IE was ordered

SB 464

(Olshove)

SB 464 would amend the state mortgage brokers and lenders act to comply with the federal “Secure and Fair Enforcement for Mortgage Licensing” Act of 2008 (“SAFE Act”) mandate. This creates a nationwide mortgage licensing registry; specifies for loan officer testing and training qualifications, and their continuing education courses; mandates criminal background checks and fingerprinting; and more.

- SB 464 was advanced to 3rd reading
- SB 464 was passed [RC 369: 105 yes, 1 no]
- IE was ordered

SB 465

(Sanborn)

SB 465 would amend the state consumer financial services act to comply with the federal “Secure and Fair Enforcement for Mortgage Licensing” Act of 2008 (“SAFE Act”) mandate. This creates a nationwide mortgage licensing registry; specifies for loan officer testing and training qualifications, and their continuing education courses; mandates criminal background checks and fingerprinting; and more.

- SB 465 was advanced to 3rd reading
- SB 465 was passed [RC 370: 105, 1 no]
- IE was ordered