



**MEMBERS:**

SEN. ARIC NESBITT, VICE CHAIR  
SEN. KEVIN DALEY  
SEN. JON BUMSTEAD  
SEN. CURTIS S. VANDERWALL  
SEN. STEPHANIE CHANG, MINORITY VICE CHAIR  
SEN. BETTY JEAN ALEXANDER

**THE SENATE**  
**COMMITTEE ON FINANCE**  
**SENATOR JIM RUNESTAD**  
**CHAIR**

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**COMMITTEE MEETING MINUTES**  
**March 6, 2019**

A meeting of the Senate Committee on Finance was scheduled for Wednesday, March 6, 2019, at 12:30 p.m., in the 1200 Room of the Binsfeld Building.

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The agenda summary is as follows:

1. Presentation by Jeff Guilfoyle, Chief Deputy Treasurer, Michigan Department of Treasury.

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The Chairman called the meeting to order at 12:31 p.m. He instructed the Clerk to call the roll. At that time, the following members were present: Chairman Runestad, Sen.(s) Nesbitt, Daley, Bumstead, and Alexander, a quorum was present.

The Chairman entertained a motion by Sen. Nesbitt to adopt the meeting minutes from February 27, 2019. Without objection, the minutes were adopted.

At 12:32 p.m., Sen. Chang entered the meeting.

At 12:35 p.m., Sen. VanderWall entered the meeting.

The Chairman invited Jeff Guilfoyle, Chief Deputy Treasurer for the Michigan Treasury to make a presentation to the committee on Michigan's State and Local Tax System

At 12:49 p.m., Sen. Bumstead left the meeting and did not return.

There being no further business before the committee, the Chairman moved to adjourn the meeting. Without objection, the committee was adjourned at 1:28 p.m.

Date Adopted by Committee: 04/17/2019