



## THE SENATE

### FINANCE COMMITTEE

#### SENATOR JACK BRANDENBURG CHAIR

#### MEMBERS:

SEN. DAVID ROBERTSON, VICE CHAIR  
SEN. MARTY KNOLLENBERG  
SEN. TOM CASPERSON  
SEN. JOHN PROOS  
SEN. STEVE BIEDA, MINORITY VICE CHAIR  
SEN. REBEKAH WARREN

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## COMMITTEE MEETING MINUTES

March 8, 2016

A meeting of the Senate Committee on Finance was scheduled for Tuesday, March 8, 2016, at 2:30 p.m., in room 210 of the Farnum Building.

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#### The agenda summary is as follows:

- 1) Update on the MI Department of Treasury presented by MI State Treasurer Nick Khouri
- 2) Reported SB 395 (S-2) (Gregory) with recommendation and recommended immediate effect

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The Chair called the meeting to order at 2:31 p.m. He instructed the Clerk to call the roll. The attendance was recorded as the following:

Present: Sen. (s) Brandenburg, Robertson, Knollenberg, Casperson, Proos, Bieda and Warren  
Excused: None

The Chair made a motion to adopt the committee meeting minutes of February 16, 2016. Without objection, the minutes were adopted.

Chairman Brandenburg introduced the Michigan State Treasurer, Nick Khouri to give a presentation update on the Michigan Department of Treasury.

Chairman Brandenburg then invited Senator Gregory to provide the committee with an overview of Senate Bill 395.

The following individuals testified before the committee regarding Senate Bill 395:

- Sara Grivetti, Disability Network/MI Statewide Independent Living Council – support
- Ruth Linnemann, National MS Society – support
- Ann Serafin, National MS Society – support
- Sue Hart, National MS Society MI Chapter – support
- Greg Gursky, MI Treasury - oppose

The following cards were read by the Chair stating their position on Senate Bill 395:

- Brian Westrin, MI Realtors – support
- Melissa Seifert, AARP – support
- Kathleen Brockal, United Cerebral Palsy of MI – support
- Lee Schwartz, Home Builders – support
- Margaret Power, National MS Society – support
- Denice Raymond – National MS Society – support

The Chair entertained a motion by Senator Proos to adopt the (S-2) substitute of Senate Bill 395:

Yeas: Sen. (s) Brandenburg, Robertson, Knollenberg, Casperson, Proos, Bieda, and Warren

Nays: None

The motion prevailed and the substitute was adopted.

The Chair entertained a motion by Senator Bieda to report Senate Bill 395 (S-2) with recommendation that it pass.

Yeas: Sen. (s) Brandenburg, Robertson, Knollenberg, Casperson, Proos, Bieda, and Warren

Nays: None

The motion prevailed and the bill was reported.

The Chair made a motion to recommend immediate effect for Senate Bill 395 (S-2). Without objection, immediate effect was recommended.

Being no further business before the Committee, The Chair adjourned the Finance Committee meeting without objection at 3:44 p.m.

Date Adopted by Committee: 04/19/2016