TODAY : Committee discussion on the need/purpose/vision for Roads Innovation Fund

<u>Between now and first report due date, already underway, MDOT to:</u>

(1) Fully evaluate typical life cycle costs for different types of existing MI roads, bridges, etc.

(2) Analyze life cycle costs of "world class" / top tier roads, bridges, etc. done elsewhere

(3) " " " " " " being done for pilot projects, being researched, *needing* research, etc.

(4) Determine what "stretch goal" (ie, 50 year life cycle, etc.) should be pursued considering new funding availability and long term focus

BEFORE MARCH 1st : REPORT from MDOT on RIF plan; outline metrics and targets

Subsequent joint legislative committee hearing / Q&A on RIF plan

BEFORE JUNE 1st : REPORT UPDATED based on legislative feedback, MDOT provides suggested boiler plate to ensure plan execution

FUTURE DATE?: Legislature releases RIF **$$$** to the PA 51 formula when plan vetted and approved via concurrent resolution (SCR19)

LONG TERM : MDOT/legislature track ongoing metrics to ensure plan success

Sen. Shirkey