



## THE SENATE

### ECONOMIC DEVELOPMENT AND INTERNATIONAL INVESTMENT COMMITTEE

**SENATOR KEN HORN  
CHAIR**

#### MEMBERS:

SEN. WAYNE SCHMIDT, VICE CHAIR  
SEN. JACK BRANDENBURG  
SEN. JIM STAMAS  
SEN. JUDY EMMONS  
SEN. REBEKAH WARREN, MINORITY VICE CHAIR  
SEN. STEVEN BIEDA

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## COMMITTEE MEETING MINUTES February 2, 2016

A joint meeting of the Senate Committee on Economic Development and International Investment and the House Committee on Commerce and Trade was scheduled for Tuesday, February 2, 2016, at 3:30 p.m., in the Senate Hearing Room, Ground Floor, Boji Tower, 124 W. Allegan Street, Lansing, MI 48933.

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#### The agenda summary is as follows:

1. Hearing on the Economic Footprint of Michigan's Insurance Industry.

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The Chairman called the meeting to order at 3:35 p.m. He instructed the Clerk to call the roll.

Attendance for the meeting was recorded as follows:

Members present: Sen.(s) Horn, Schmidt, Brandenburg, Stamas, Emmons, Warren, and Bieda  
Members excused: None

A quorum was present. Sen. Bieda was not present at the time the roll was called.

The Chairman entertained a motion from Sen. Schmidt to adopt the committee meeting minutes of January 21, 2016 meeting. Without objection, the minutes were adopted.

The Chairman invited Alex Rosaen of the Anderson Economic Group to discuss their research findings on Michigan's Insurance Industry.

Next, Pat McPharlin, Director of the Department of Insurance and Financial Services, provided an overview of the state's perspective on the Insurance Industry of Michigan.

Sen. Brandenburg left the committee at 4:12 p.m.

The Chairman invited Tim Damon of the Lansing Regional Chamber of Commerce to provide a regional perspective on Michigan's Insurance Industry.

Sen. Bieda arrived at committee at 4:19 p.m.

The Chairman invited Bev Barney and Scott Hummel of the Michigan Association of Insurance Agents to speak to the importance of the insurance industry from an agent's perspective.

Sen. Stamas left the committee at 4:30 p.m.

The following testified to share their position on the Insurance Industry of Michigan:

- Aaron Rosaen, Anderson Economic Group – neutral
- Pat McPharlin, Department of Insurance and Financial Services – support
- Tim Daman, Lansing Regional Chamber of Commerce – support

Being no further business before the Committee, the Chairman moved to adjourn the Economic Development and International Investment meeting at 4:32 p.m. Without objection, the committee was adjourned.

Date Adopted by Committee: March 10, 2016