



THE SENATE

FINANCE COMMITTEE

SENATOR JACK BRANDENBURG
CHAIR

MEMBERS:

SEN. DAVID ROBERTSON, VICE CHAIR
SEN. MARTY KNOLLENBERG
SEN. TOM CASPERSON
SEN. JOHN PROOS
SEN. STEVE BIEDA, MINORITY VICE CHAIR
SEN. REBEKAH WARREN

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COMMITTEE MEETING MINUTES September 29, 2015

A meeting of the Senate Committee on Finance was scheduled for Tuesday, September 29, 2015, at 2:30 p.m., in room 210 of the Farnum Building.

The agenda summary is as follows:

- 1) Testimony SB 428
- 2) Testimony SB 429
- 3) Testimony HB 4464
- 4) Testimony HB 4465
- 5) Testimony SB 234
- 6) Testimony HB 4495

The Vice Chairman called the meeting to order at 2:32 p.m. He instructed the Clerk to call the roll. At that time, the following members were present; Sen.(s) Robertson, Knollenberg, Casperson, Proos, and Bieda, a quorum was present.

The Vice Chairman entertained a motion by Senator Knollenberg to adopt the committee meeting minutes of June 30, 2015. Without objection, the minutes were adopted.

Senator Warren arrived at 2:33 p.m.

The Vice Chairman invited Senator Jones and John Cauley representing American Red Cross to summarize SB 428 and SB 429 for the committee.

The following individuals turned in cards not wishing to testify before the committee regarding SB 428 and SB 429:

- Howard Ryan representing Michigan Treasury – support

The Vice Chairman invited Rob Macomber representing Representative Lyons to summarize HB 4464 and HB 4465 for the committee.

The following individuals testified before the committee regarding HB 4464 and HB 4465:

- Howard Ryan representing Michigan Treasury – support

The following individuals turned in cards not wishing to testify before the committee regarding HB 4464 and HB 4465:

- Amanda Lick representing Michigan Pharmacist Association – support
- Andrew Richnes representing Ritee Aid – support

The Vice Chairman invited Patrick Tiedt representing Senator Booher to summarize SB 234 for the committee.

The following individuals testified before the committee regarding SB 234:

- Howard Ryan representing Michigan Treasury – oppose
- John Llewellyn representing Michigan Bankers Association – support

Senator Bieda left at 3:08 p.m

The Vice Chairman invited Joe Aragona representing Representative Forlini to summarize HB 4495 for the committee.

The following individuals testified before the committee regarding HB 4495:

- Ken Epstein representing National Public Finance Guarantee Corporation – support
- Del Chenault representing MBIA – support
- Howard Ryan and Mary Martin representing Michigan Treasury – oppose

The following individuals turned in cards not wishing to testify before the committee regarding HB 4495:

- Judy Allen representing Michigan Townships Association – support
- John Llewellyn representing Michigan Bankers Association – support
- Bob Daddow representing Deputy Oakland County Executive – support
- Chris Hackbarth representing Michigan Municipal League – support

The Vice Chairman excused Senator Brandenburg.

Being no further business before the Committee, The Chairman adjourned the Finance meeting without objection at 3:41 p.m.

Date Adopted by Committee: 10.6.2015