



THE SENATE

BANKING AND FINANCIAL INSTITUTIONS COMMITTEE

SENATOR DARWIN BOOHER
CHAIRMAN

MEMBERS:

SEN. MIKE NOFS, VICE CHAIRMAN
SEN. MIKE GREEN
SEN. JAMES MARLEAU
SEN. TORY ROCCA
SEN. JIM ANANICH, MINORITY VICE CHAIR
SEN. VIRGIL SMITH

520 FARNUM
P.O. BOX 30036
LANSING, MICHIGAN 48909-7536
PHONE: (517) 373-1725
FAX: (517) 373-0741

SENATE COMMITTEE ON BANKING AND FINANCIAL INSTITUTIONS MINUTES

A meeting of the Senate Committee on Banking and Financial Institutions was held on Thursday, October 3, 2013 at 1:30 p.m. in the Farnum Building, Room 100. The meeting was called to order at 1:32 p.m.

The agenda summary is as follows:

Adopt the minutes from the September 26, 2013 meeting

SB 174	Sen. Proos	Consumer credit; credit reports and reporting agencies; security freeze on consumer information on children; allow parents to place.
SB 434	Sen. Jones	Financial institutions; credit unions; access to cash benefits from certain automatic teller machines (ATMs) with bridge card; prohibit.
SB 435	Sen. Jones	Financial institutions; savings banks; access to cash benefits from certain automatic teller machines (ATMs) with bridge card; prohibit.
SB 436	Sen. Jones	Financial institutions; banks; access to cash benefits from certain automatic teller machines (ATMs) with bridge card; prohibit.
SB 554	Sen. Jones	Gaming; horse racing; access to family independence program assistance from certain automatic teller machines (ATMs) with bridge card; prohibit.
SB 555	Sen. Jones	Liquor; retail sales; access to family independence program assistance from certain automatic teller machines (ATMs); prohibit.
SB 556	Sen. Jones	Human services; services or financial assistance; access to family independence program assistance from certain automated teller machines (ATMs); prohibit.

Attendance was recorded as follows:

Present: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Absent: Senator(s) none

Excused: Senator(s) none

The Chairman entertained a motion to adopt the minutes from the meeting on September 26, 2013. Sen. Nofs so moved. Without objection the minutes were adopted.

Chairman Booher announced the committee would take testimony on all bills and hold the votes until the end of the meeting.

Chairman Booher announced the next order of business was Senate Bills 554-556, and Senate Bills 434-436. He advised members there were S-1 substitutes for each of the bills and reminded them that testimony on SBs 434-436 had been taken at the previous meeting. Senator Jones gave members a brief overview of the new bills and the changes included in all of the substitutes before them.

Chair Booher offered an amendment to the S-1 version of SB 555, and explained the changes to members.

The following individuals offered testimony on SBs 554-556:

- Paul Condino, Associated Food & Petroleum Dealers – Support

The following individuals submitted testimony cards but did not wish to speak on SBs 554-556:

- Jim McCreight, Michigan Department of Human Services—Support
- David Worthams, Michigan Bankers Association—Support

The following individuals submitted testimony cards but did not wish to speak on SBs 434-436:

- David Worthams, Michigan Bankers Association—Neutral

Chairman Booher announced the next order of business was Senate Bill 174, and reminded members that testimony had been taken at the September 19, 2013 meeting. He advised there was an S-2 version of the substitute before them.

The following individuals submitted testimony cards but did not wish to speak on SB 174:

- Rob Elhenicky, Consumer Data Industry Association—Support

Being no further testimony, Chairman Booher advised members they would move to voting.

Senator Green made the motion to adopt the S-1 version of SB 554.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

Pass: Senator(s) none

The motion prevailed.

Senator Ananich made the motion to report the S-1 version of SB 554, with recommendation that the bill pass.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

Pass: Senator(s) none

The motion prevailed.

Senator Marleau made a motion to recommend immediate effect for the S-1 version of SB 554; being no objection, the motion prevailed.

Senator Booher made a motion to adopt the Booher amendment to the S-1 version of Senator Bill 555.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

Pass: Senator(s) none

The motion prevailed.

Senator Rocca made the motion to adopt the S-1 version of SB 555 as amended.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

Pass: Senator(s) none

The motion prevailed.

Senator Smith made the motion to report the S-1 version of SB 555 as amended, with recommendation that the bill pass.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

Pass: Senator(s) none

The motion prevailed.

Senator Nofs made a motion to recommend immediate effect for the S-1 version of SB 555 as amended; being no objection, the motion prevailed.

Senator Marleau made the motion to adopt the S-1 version of SB 556.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

Pass: Senator(s) none

The motion prevailed.

Senator Green made the motion to report the S-1 version of SB 556, with recommendation that the bill pass.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

Pass: Senator(s) none

The motion prevailed.

Senator Ananich made a motion to recommend immediate effect for the S-1 version of SB 556; being no objection, the motion prevailed.

Senator Marleau made the motion to adopt the S-1 version of SB 434.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

Pass: Senator(s) none

The motion prevailed.

Senator Rocca made the motion to report the S-1 version of SB 434, with recommendation that the bill pass.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

Pass: Senator(s) none

The motion prevailed.

Senator Smith made a motion to recommend immediate effect for the S-1 version of SB 434; being no objection, the motion prevailed.

Senator Rocca made the motion to adopt the S-1 version of SB 435.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

Pass: Senator(s) none

The motion prevailed.

Senator Ananich made the motion to report the S-1 version of SB 435, with recommendation that the bill pass.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

Pass: Senator(s) none

The motion prevailed.

Senator Nofs made a motion to recommend immediate effect for the S-1 version of SB 435; being no objection, the motion prevailed.

Senator Green made the motion to adopt the S-1 version of SB 436.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

Pass: Senator(s) none

The motion prevailed.

Senator Smith made the motion to report the S-1 version of SB 436, with recommendation that the bill pass.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

Pass: Senator(s) none

The motion prevailed.

Senator Marleau made a motion to recommend immediate effect for the S-1 version of SB 436; being no objection, the motion prevailed.

Senator Marleau made the motion to adopt the S-2 version of SB 174.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

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Pass: Senator(s) none
The motion prevailed.

Senator Rocca made the motion to report the S-2 version of SB 174, with recommendation that the bill pass.

Yeas: Chairman Booher, Senator(s) Nofs, Green, Marleau, Rocca, Ananich and Smith

Nays: Senator(s) none

Pass: Senator(s) none

The motion prevailed.

Senator Nofs made a motion to recommend immediate effect for the S-2 version of SB 174; being no objection, the motion prevailed.

Being no further business before the Committee, Senator Booher adjourned the meeting without objection at 1:51 p.m.

Date approved by the Committee: October 10, 2013

(An audio recording of this committee meeting is available upon request for a minimal fee.)