



THE SENATE

FINANCE COMMITTEE

SENATOR JACK BRANDENBURG
CHAIRMAN

MEMBERS:

SEN. MARK JANSEN, VICE CHAIRMAN
SEN. JOHN PAPPAGEORGE
SEN. JOHN PROOS
SEN. DAVID ROBERTSON
SEN. STEVE BIEDA, MINORITY VICE CHAIR
SEN. REBEKAH WARREN

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COMMITTEE MEETING MINUTES May 16, 2012

A meeting of the Senate Committee on Finance was scheduled for Tuesday, May 16, 2012, at 12:30 p.m., in room 210 of the Farnum Building.

The agenda summary is as follows:

- 1) Reported SB 862 with recommendation and immediate effect.
 - 2) Reported SB 990 (S-2) with recommendation and immediate effect.
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The Chairman called the meeting to order at 12:35 p.m. He instructed the Clerk to call the roll. At that time, the following members were present; Sen.(s) Brandenburg, Jansen, Pappageorge, Proos, Robertson, Bieda and Warren, a quorum.

The Chairman made a motion to adopt the minutes of the May 9, 2012, committee meeting. Without objection, the minutes were adopted.

The Chairman invited Sen. Caswell summarize SB 990 for the committee.

The Chairman invited John Llewellyn of the Michigan Banker's Association to testify in support of SB 990.

The Chairman read the cards of those people who did not wish to testify before the committee regarding SB 990:

Support:

Paul Connors, Treasury

The Chairman entertained a motion to adopt the S-2 to SB 990, Sen. Bieda so moved.

Yeas: Sen.(s) Brandenburg, Jansen, Pappageorge, Proos, Robertson, Bieda and Warren

Nays: None

The motion passed.

The Chairman entertained a motion to report SB 990 (S-2) with recommendation, Sen. Jansen so moved.

Yeas: Sen.(s) Brandenburg, Jansen, Pappageorge, Proos, Robertson, Bieda and Warren

Nays: None

The motion passed.

The Chairman made a motion to recommend immediate effect for SB 990. Without objection, immediate effect was recommended.

Next, the Chairman invited Sen. Caswell to summarize SB 862 for the committee.

The Chairman read into the record the cards of those people who did not wish to testify before the committee regarding SB 862.

Support:

Paul Connors, Treasury

Mickey Knight, Michigan Assessor's Association

The Chairman entertained a motion to report SB 862 with recommendation, Sen. Pappageorge so moved.

Yeas: Sen.(s) Brandenburg, Jansen, Pappageorge, Proos, Robertson, Bieda and Warren

Nays: None

The motion passed.

The Chairman made a motion to recommend immediate effect for SB 862. Without objection, immediate effect was recommended.

There being no further business before the committee, the Chairman adjourned the meeting at 12:55 p.m., on a voice vote, without objection.

(An audio recording of this committee meeting is available upon request for a minimal fee.)

Date Adopted by Committee: 5-23-12