



**MEMBERS:**  
**SENATOR HILDENBRAND,**  
**MAJORITY VICE CHAIRMAN**  
**SENATOR NOFS**  
**SENATOR EMMONS**  
**SENATOR HANSEN**  
**SENATOR HUNTER,**  
**MINORITY VICE CHAIRMAN**  
**SENATOR SMITH**

**STATE OF MICHIGAN**  
**THE SENATE**  
**ECONOMIC DEVELOPMENT**  
**COMMITTEE**  
**SENATOR MIKE KOWALL**  
**CHAIRMAN**

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**MINUTES**

A meeting of the Senate Economic Development Committee was held on Wednesday, May 30, 2012, at 1:00 p.m. in the Farnum Building, Room 110.

Senator Kowall called the meeting to order at 1:01 p.m.

Attendance was recorded as follows:

Present: Kowall (C), Hildenbrand, Nofs, Emmons, Hunter and Smith

Excused: Hansen

Senator Kowall announced the order of business:

- SB 1123 (Sen. Jansen) Housing; housing development authority; authority to make, purchase, or participate in certain loans; grant.
- SB 1124 (Sen. Jansen) Housing; housing development authority; escrow accounts in which authority funds are held; define.
- SB 1125 (Sen. Kowall) Housing; housing development authority; limit on principal amount of bonds and notes; increase.
- HB 5477 (Rep. Schmidt) State financing and management; funds; 21st century jobs trust fund; modify.

Senator Emmons, supported by Senator Hildenbrand, motioned that the committee adopt the minutes of May 23, 2012.

Without objection, the motion prevailed by unanimous voice.

Senator Kowall placed before the committee House Bill 5477 (Rep. W. Schmidt) and Senate Bills 1123-1125 (Sens. Jansen and Kowall). Senator Kowall announced that there was a substitute for House Bill 5477.

Senator Hildenbrand motioned, supported by Senator Emmons, to report with recommendation Senate Bill 1123.

Yeas: Kowall, Hildenbrand, Emmons

Nays: Nofs

Pass: None

Excused: Hansen, Hunter, Smith

The motion failed.

Senator Kowall recessed the committee at 1:02 p.m.

Senator Kowall reconvened the committee at 1:03 p.m.

Senator Nofs motioned, supported by Senator Hildenbrand, to reconsider the vote by which Senate Bill 1123 failed.

Yeas: Kowall, Hildenbrand, Nofs, Emmons

Nays: None

Pass: None

Excused: Hansen, Hunter, Smith

The motion prevailed.

Senator Hildenbrand motioned, supported by Senator Emmons, to report with recommendation Senate Bill 1123.

Yeas: Kowall, Hildenbrand, Nofs, Emmons

Nays: None

Pass: None

Excused: Hansen, Hunter, Smith

The motion prevailed

Senator Hildenbrand motioned to recommend immediate effect to Senate Bill 1123.

Without objection, the motion prevailed by unanimous voice.

Senator Hunter entered the committee room at 1:04 p.m.

Senator Hildenbrand motioned, supported by Senator Emmons, to report with recommendation Senate Bill 1124.

Yeas: Kowall, Hildenbrand, Nofs, Emmons, Hunter

Nays: None

Pass: None

Excused: Hansen, Smith

The motion prevailed.

Senator Hildenbrand motioned to recommend immediate effect to Senate Bill 1124.

Without objection, the motion prevailed by unanimous voice.

Senator Hildenbrand motioned, supported by Senator Emmons, to report with recommendation Senate Bill 1125.

Yeas: Kowall, Hildenbrand, Nofs, Emmons, Hunter

Nays: None

Pass: None

Excused: Hansen, Smith

The motion prevailed.

Senator Hildenbrand motioned to recommend immediate effect to Senate Bill 1125.

Without objection, the motion prevailed by unanimous voice.

The following persons testified on House Bill 5477 and Senate Bills 1123-1125 and answered questions from the committee members:

- James McBryde, Martin Dober & Brad Heffner, representing the Michigan Economic Development Corporation—Support (HB 5477)

The following persons submitted cards, but did not wish to testify, on House Bill 5477 and Senate Bills 1123-1125:

- James McBryde, representing the Michigan Economic Development Corporation—Support (SB 1123-1125)
- Doug Merriam, representing the Michigan Association of Realtors—Support (SB 1123-1125)
- Jennifer Bowman, representing the Michigan State Housing Development Authority—Support (SB 1123-1125)

Senator Smith entered the committee room at 1:08 p.m.

Senator Hildenbrand motioned, supported by Senator Emmons, to adopt the S-1 Substitute to House Bill 5477.

Yeas: Kowall, Hildenbrand, Emmons, Hunter, Smith

Nays: Nofs

Pass: None

Excused: Hansen

The motion prevailed.

Senator Hildenbrand motioned, supported by Senator Hunter, to report with recommendation House Bill 5477 S-1.

Yeas: Kowall, Hildenbrand, Emmons, Hunter, Smith

Nays: Nofs

Pass: None

Excused: Hansen

The motion prevailed.

Senator Hunter motioned to recommend immediate effect to House Bill 5477 S-1.

Without objection, the motion prevailed by unanimous voice.

Senator Nofs motioned, supported by Senator Emmons, to excuse absent members.

Without objection, absent members were excused.

Being no further business before the committee, Senator Kowall adjourned the meeting without objection at 1:10 p.m.

Date approved by the Committee: June 7, 2012

\*\*An audio recording of this committee meeting is available upon request for a minimal fee.