



MEMBERS:
SENATOR HILDENBRAND,
MAJORITY VICE CHAIRMAN
SENATOR NOFS
SENATOR EMMONS
SENATOR HANSEN
SENATOR HUNTER,
MINORITY VICE CHAIRMAN
SENATOR SMITH

STATE OF MICHIGAN
THE SENATE
ECONOMIC DEVELOPMENT
COMMITTEE
SENATOR MIKE KOWALL
CHAIRMAN

305 FARNUM BUILDING
P.O. BOX 30036
LANSING, MICHIGAN 48909-7536
PHONE: (517) 373-1758
FAX: (517) 373-0938

MINUTES

A meeting of the Senate Economic Development Committee was held on Wednesday, February 8, 2012, at 1:30 p.m. in the Farnum Building, Room 110.

Senator Kowall called the meeting to order at 1:35 p.m.

Attendance was recorded as follows:

Present: Kowall (C), Hildenbrand, Nofs, Emmons, Hansen, Hunter, and Smith

Excused: none

Senator Kowall announced the order of business:

- SB 929 (Sen. Kowall)—State financing and management; funds; 21st century jobs fund; modify.
- A Presentation by Urban Entrepreneur Partnership Detroit 150- A Program of the Kauffmann Foundation.

Senator Hildenbrand motioned, supported by Senator Nofs, that the committee adopt the minutes of January 25, 2012. Without objection, the motion prevailed by unanimous voice.

Senator Kowall placed before the committee Senate Bill 929 (Sen. Kowall). Senator Kowall called forth Mike Finney and James McBryde of the Michigan Economic Development Corporation to explain the bill and answer questions from committee members.

Senator Hansen offered an amendment to Senate Bill 929. Senator Hansen explained his amendment and answered questions from committee members.

Senator Hansen motioned, supported by Senator Emmons, to adopt the Hansen Amendment #1 to Senate Bill 929.

Yeas: Kowall, Hildenbrand, Nofs, Emmons, Hansen, Hunter, Smith

Nays: None

Pass: None

Excused: None

The motion prevailed.

Senator Hildenbrand motioned, supported by Senator Emmons, to report with recommendation Senate Bill 929 as amended as a clean substitute.

Yeas: Kowall, Hildenbrand, Emmons, Hansen, Hunter, Smith

Nays: None

Pass: Nofs

Excused: None

The motion prevailed.

Senator Emmons motioned, supported by Senator Hansen, to recommend immediate effect to Senate Bill 929. Without objection, the motion prevailed by unanimous voice.

Kevin Lockett, Tom Hughes, and Richard Monkaba, of Urban Entrepreneur Partnership Detroit 150, gave a presentation on their organization to committee members. Mr. Lockett then answered questions from committee members.

Being no further business before the committee, Senator Kowall adjourned the meeting without objection at 2:37 p.m.

Date approved by the Committee: February 22, 2012

**An audio recording of this committee meeting is available upon request for a minimal fee.