



THE SENATE

BANKING AND FINANCIAL INSTITUTIONS COMMITTEE

SENATOR DARWIN BOOHER
CHAIRMAN

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SEN. MIKE GREEN
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SENATE COMMITTEE ON BANKING AND FINANCIAL INSTITUTIONS MINUTES

October 27, 2011

A meeting of the Senate Committee on Banking and Financial Institutions was held on Thursday, October 27, 2011, at 1:30 p.m. in the Farnum Building, Room 100.

Attendance was recorded as follows:

Present: Senators Booher, Nofs, Green and Rocca

Excused: Senators Marleau, Hunter and Smith

The Chairman entertained a motion to adopt the minutes of the October 06, 2011 Banking and Financial Institutions Committee hearing. Sen. Nofs so moved. Without objection the minutes were adopted.

Senator Booher announced the order of business:

- Testimony regarding debit card interchange fees.

Senator Booher introduced Marcia Hune, vice president of government affairs, for the Michigan Credit Union League and Affiliates and Tony Carnarvon, president and CEO, for Co-op Services Credit Union.

The Chairman entertained a motion to re-refer Senate Bill 571 to the Senate Committee on Finance. Sen. Nofs so moved.

Yeas: Senators Booher, Nofs, Green and Rocca

Nays:

Senate Bill 571 was re-referred to the Senate Committee on Finance.

Next, the Chairman entertained a motion to re-refer Senate Bill 572 to the Senate Committee on Finance. Sen. Green so moved.

Yeas: Senators Booher, Nofs, Green and Rocca

Nays:

Senate Bill 572 was re-referred to the Senate Committee on Finance.

Senator Booher introduced John Llewellyn, vice president of government affairs, and David Worthans of the Michigan Bankers Association.

The Chairman entertained a motion to excuse the absent members. Sen. Nofs so moved. Senators Marleau, Hunter and Smith were excused.

Being no further business before the Committee, Chairman Booher adjourned the meeting without objection at 2:10 p.m.

Date approved by the Committee: 12/13/11

(An audio recording of this committee meeting is available upon request for a minimal fee.)