



MEMBERS:
SEN GILBERT,
MAJORITY VICE CHAIR
SEN. JANSEN
SEN. PAPPAGEORGE
SEN. JACOBS, MINORITY VICE CHAIR
SEN. WHITMER
SEN. CHERRY

STATE OF MICHIGAN
THE SENATE
FINANCE COMMITTEE
SENATOR NANCY CASSIS
CHAIR

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DRAFT MINUTES

A meeting of the Senate Committee on Finance was held on Thursday, September 16, 2010, at 12:20 p.m. in the Farnum Building, Room 110.

Committee members present: Cassis (C), Gilbert (Maj. VC), Jansen, Pappageorge, Jacobs (Min VC), Whitmer, and Cherry

Committee members absent: None

Senator Jansen motioned, and Senator Gilbert seconded, that the committee adopt the minutes of July 1, 2010; August 18, 2010; and August 26, 2010.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, Whitmer, and Cherry

Nays: None

The motion prevailed.

Senator Cassis gave opening remarks regarding the order of business:

- SB 403 Sen. Hunter - Income tax; credit; credit for the purchase of hearing aids; provide for.

Senator Hunter, bill sponsor of SB403, gave verbal testimony explaining and in support of the bill. Senator Hunter then answered questions from committee members.

Senator Cassis announced that there was a substitute S-1 to SB403. Senator Hunter explained the details of the Senate substitute.

Larry Steckelberg representing the Department of Treasury gave verbal testimony opposed to SB403. Mr. Steckelberg then answered questions from committee members.

Senator Gilbert motioned, and Senator Jacobs seconded, that the committee adopt substitute S-1 to SB403.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, Whitmer, and Cherry

Nays: None

The motion prevailed.

Senator Jansen motioned, and Senator Jacobs seconded, that the committee report SB403 S-1 with favorable recommendation and immediate effect.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, Whitmer, and Cherry

Nays: None

The motion prevailed.

Senator Cassis adjourned the meeting without objection at 12:40 p.m.

Respectfully submitted,

Committee Clerk

Chairperson

Date approved by the Committee