



MEMBERS:  
SEN GILBERT,  
MAJORITY VICE CHAIR  
SEN. JANSEN  
SEN. PAPPAGEORGE  
SEN. JACOBS, MINORITY VICE CHAIR  
SEN. WHITMER  
SEN. CHERRY

STATE OF MICHIGAN  
THE SENATE  
FINANCE COMMITTEE  
SENATOR NANCY CASSIS  
CHAIR

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## MINUTES

A meeting of the Senate Committee on Finance was held on Tuesday, May 5, 2009, at 3:08 p.m. in the Farnum Building, Room 110.

Committee members present: Cassis (C), Gilbert (Maj. VC), Jansen, Pappageorge, Jacobs (Min VC), Whitmer, Cherry.

Committee members absent: None

Senator Cassis gave opening remarks regarding the order of business:

- Presentation by Jonathan Williams, Director of Tax and Fiscal Policy for the American Legislative Exchange Council (ALEC).
- SB 296 Sen. Clarke - Michigan business tax; other; historic preservation tax credit preferences and penalties under certain circumstances; provide for.

Senator Pappageorge moved, and Senator Jansen seconded, that the committee adopt the minutes from April 2, 2009; April 23, 2009; and April 30, 2009.

Yeas: Cassis, Jansen, Pappageorge, Jacobs, Whitmer, Cherry

Nays: None

The motion prevailed

Jonathan Williams, Director of Tax and Fiscal Policy for the American Legislative Exchange Council gave verbal and written testimony explaining the second edition of *Rich States, Poor States, ALEC-Laffer State Economic Competitiveness Index* (see attached). Mr. Williams then answered questions from committee members.

Kim Bowman, Legislative Aide to Senator Clark, sponsor of SB296, gave brief statements explaining the bill. Ms. Bowman then answered questions from committee members.

Senator Jansen moved, and Senator Pappageorge seconded, that the committee adopt the substitute S-1 to SB296.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Whitmer, Cherry

Nays: None

The motion prevailed

SENATE FINANCE COMMITTEE

May 5, 2009

Page – 2

Senator Jansen motioned, and Senator Gilbert seconded, that the committee adopt the Cassis amendment #1 to SB296 S-1.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Whitmer, Cherry

Nays: None

The motion prevailed.

Senator Gilbert motioned, and Senator Pappageorge seconded, that the committee report SB296 as amended as a clean S-2 with favorable recommendation and immediate effect.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Whitmer, Cherry

Nays: None

The motion prevailed.

Senator Cassis adjourned the meeting without objection at 4:42 p.m.

Respectfully submitted,

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Committee Clerk

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Chairperson

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Date approved by the Committee